

Financial Statements and Report of  
Independent Certified Public  
Accountants

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

June 30, 2021 and 2020

**Contents**

Page

Report of Independent Certified Public Accountants	3
Financial Statements	
Statements of financial position	5
Statements of activities and changes in net assets	6
Statements of cash flows	7
Notes to financial statements	8
Supplemental Information	
Supplemental schedule of appeal fund allocations	17

---

**GRANT THORNTON LLP**

Two Commerce Square  
2001 Market Street, Suite 700  
Philadelphia, PA 19103

**D** +1 215 561 4200

**F** +1 215 561 1066

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

Archdiocese of Philadelphia  
Catholic Charities Appeal Fund  
Philadelphia, Pennsylvania

**Report on the financial statements**

We have audited the accompanying financial statements of the Archdiocese of Philadelphia Catholic Charities Appeal Fund (the "Entity"), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

**Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Archdiocese of Philadelphia Catholic Charities Appeal Fund as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Other matters***Supplementary information*

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of appeal fund allocations for the years ended June 30, 2021 and 2020 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.



Philadelphia, Pennsylvania  
February 7, 2022

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**STATEMENTS OF FINANCIAL POSITION**

**June 30,**

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,246,429	\$ 2,210,290
Pledges and other receivables, net of allowance for doubtful accounts of \$121,973 and \$136,888 at June 30, 2021 and 2020, respectively	202,608	268,708
Investments	446,280	389,335
Beneficial interest in perpetual trusts	1,585,792	1,290,517
Total assets	\$ 4,481,109	\$ 4,158,850
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Charitable gift annuities payable	\$ 203,819	\$ 213,314
Accrued expenses and other payables	-	5,512
Total liabilities	203,819	218,826
<b>Net assets</b>		
Without donor restrictions	2,544,180	2,537,822
With donor restrictions	1,733,110	1,402,202
Total net assets	4,277,290	3,940,024
Total liabilities and net assets	\$ 4,481,109	\$ 4,158,850

The accompanying notes are an integral part of these financial statements.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

Years ended June 30,

	<b>2021</b>			<b>2020</b>		
	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Revenues						
Contributions	\$ 11,076,282	\$ -	\$ 11,076,282	\$ 10,235,378	\$ 471,733	\$ 10,707,111
Total revenues	<u>11,076,282</u>	<u>-</u>	<u>11,076,282</u>	<u>10,235,378</u>	<u>471,733</u>	<u>10,707,111</u>
Other support						
Investment return, net	44,175	417,226	461,401	(13,585)	85,951	72,366
Net assets released from restrictions	71,387	(71,387)	-	56,159	(56,159)	-
Change in charitable gift annuities	(13,209)	(14,931)	(28,140)	(18,169)	(13,702)	(31,871)
Total revenues and other support	<u>11,178,635</u>	<u>330,908</u>	<u>11,509,543</u>	<u>10,259,783</u>	<u>487,823</u>	<u>10,747,606</u>
Expenditures						
Subsidies	9,087,693	-	9,087,693	7,612,368	-	7,612,368
Fundraising and administrative expenses	2,067,382	-	2,067,382	2,029,026	-	2,029,026
Bad debt expense	17,202	-	17,202	39,764	-	39,764
Total expenditures	<u>11,172,277</u>	<u>-</u>	<u>11,172,277</u>	<u>9,681,158</u>	<u>-</u>	<u>9,681,158</u>
<b>CHANGE IN NET ASSETS</b>	<b>6,358</b>	<b>330,908</b>	<b>337,266</b>	<b>578,625</b>	<b>487,823</b>	<b>1,066,448</b>
Net assets, beginning of year	<u>2,537,822</u>	<u>1,402,202</u>	<u>3,940,024</u>	<u>1,959,197</u>	<u>914,379</u>	<u>2,873,576</u>
Net assets, end of year	<u>\$ 2,544,180</u>	<u>\$ 1,733,110</u>	<u>\$ 4,277,290</u>	<u>\$ 2,537,822</u>	<u>\$ 1,402,202</u>	<u>\$ 3,940,024</u>

The accompanying notes are an integral part of these financial statements.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**STATEMENTS OF CASH FLOWS**

**Years ended June 30,**

	<b>2021</b>	<b>2020</b>
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 337,266	\$ 1,066,448
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Bad debt expense	17,202	39,764
Net realized and unrealized gains on investments	(89,710)	(4,394)
Net realized and unrealized gains on beneficial interest in perpetual trusts	(366,268)	(78,772)
Contributions to beneficial interests in perpetual trusts	(277)	(473,031)
Distribution from beneficial interests in perpetual trusts	71,270	56,002
Change in assets and liabilities		
Pledges and other receivables	48,898	(29,321)
Charitable gift annuities, accrued expenses and other payables	(15,007)	(1,723)
Net cash provided by operating activities	<u>3,374</u>	<u>574,973</u>
<b>Cash flows from investing activities:</b>		
Purchase of investments	(98,188)	(51,499)
Proceeds from sale of investments	130,953	82,205
Net cash provided by investing activities	<u>32,765</u>	<u>30,706</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>36,139</b>	<b>605,679</b>
<b>Cash and cash equivalents:</b>		
Beginning of year	<u>2,210,290</u>	<u>1,604,611</u>
End of year	<u>\$ 2,246,429</u>	<u>\$ 2,210,290</u>

The accompanying notes are an integral part of these financial statements.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2021 and 2020**

**NOTE A - NATURE OF OPERATIONS**

The Catholic Charities Appeal Fund (the "Appeal Fund") is a Pennsylvania nonprofit corporation governed by a Board of Directors. The Appeal Fund conducts the annual solicitation of funds within the parishes of the Archdiocese of Philadelphia to help support the financial needs of many of the social ministry programs of the Archdiocese of Philadelphia ("Archdiocese").

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Basis of Accounting***

The accompanying financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

***Financial Statement Presentation***

The Financial Accounting Standards Board ("FASB") has established the Accounting Standards Codification ("ASC") as the source of authoritative accounting principles to be applied in the preparation of the financial statements in accordance with U.S. GAAP. Net assets, revenues, expenses, gains, and losses are classified based on the existence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions - Net assets available for general use and not subject to donor restrictions. Net assets without donor restrictions include the investment in real estate and physical plant, less accumulated depreciation. From time to time, the Board of Directors may designate a portion of these net assets without donor restrictions to a specific purpose.

Net assets with donor restrictions - Net assets including gifts, pledges, trusts, remainder interests, income and appreciation, subject to donor-imposed restrictions. Such restrictions include purpose restrictions where donors have specified the purpose for which the net assets are to be spent, and/or time restrictions imposed by donors or implied by the nature of the gift. Some net assets with donor restrictions include a stipulation that requires the corpus be invested in perpetuity and only the income be made available from operations in accordance with donor restrictions.

***Cash and Cash Equivalents***

The Appeal Fund considers all unrestricted highly liquid investments with an original maturity of three months or less and that are not held as components of its respective investment portfolio to be cash equivalents. At June 30, 2021, the Appeal Fund has cash balances on deposit with a financial institution that exceed the balance insured by the Federal Deposit Insurance Corporation of \$250,000 by \$1,996,429. At June 30, 2021 and 2020, the Appeal Fund has not experienced any losses in such accounts.

***Pledges, Contributions and Other Receivables***

Unconditional promises to give ("pledges") are recorded as receivables and revenues at fair value within the appropriate net asset category at the date the promise is received. Donor-restricted gifts that are received and either spent or deemed spent within the same year are reported as unrestricted revenues and expenses. All pledges are considered due in one year. The Appeal Fund is not the recipient of any conditional pledges. Other receivables are amounts due to the Appeal Fund from payers other than donors.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2021 and 2020**

***Allowance for Doubtful Accounts***

The Appeal Fund provides for an allowance for doubtful accounts when information available indicates that it is probable that a receivable has been impaired. The allowance for doubtful accounts is provided based upon management's judgments including such factors as prior collection history and the passage of time relative to the campaign. The amount of expected impairment is based on management's best estimate. Pledges are written off on a specific identification basis.

***Subsidies***

The Appeal Fund recognizes expenditures relating to commitments and grants in the statements of activities and changes in net assets when such funds are made available to the grantee, or when specific grants are recommended by the Board of Directors and approved by the Archbishop of Philadelphia.

***Investments***

SEI, a provider of institutional asset management services, created two publicly traded Catholic Values mutual funds: The Catholic Values Equity Fund and the Catholic Values Fixed Income Fund ("Catholic Values Funds"), which provide Catholic institutions with high-quality investment products that align with their core values, without sacrificing diversification or return potential. Specifically, the Catholic Values Funds align with the investment directives set forth by the United States Conference of Catholic Bishops ("USCCB"). The Archdiocese appointed SEI Private Trust Company to act as custodian of the investments, which consist of certain cash and securities and are more fully described in Notes C and D. Investment allocation decisions are the responsibility of the applicable Archdiocesan entity's board or finance council.

Investments are reported at fair value. Realized gains and losses are reported to the participating entities monthly. Gains and losses realized by the participating entities as a result of sales are recorded in their specific accounts. Unrealized gains and losses are included in the statements of activities and changes in net assets as net appreciation or depreciation in the fair value of investments.

***Beneficial Interest in Perpetual Trusts***

The Archdiocese is the sole beneficiary of the income of individual trusts held in perpetuity that were established by third parties. The supporting charitable trusts require the income to be paid to the Appeal Fund. The beneficial interest in the supporting charitable trusts is recorded at the fair value of the assets.

The underlying investments of the beneficial interest in the supporting charitable trusts consist of government obligations, mutual funds, and equity securities. The Appeal Fund receives statements from each of the trustees, which detail the fair value of each investment in the supporting charitable trusts.

***Charitable Gift Annuities Payable***

The Appeal Fund enters into charitable gift annuity arrangements, whereby the assets are included in the investments in the Catholic Values Funds described above at June 30, 2021 and 2020. Periodic annuity payments are made to the donor or their beneficiaries until death. Upon receipt of the assets, a liability is recorded at the present value of the estimated future payments to be distributed over the donor's and/or other beneficiaries' expected life, based on the Annuity 2000 ANB Mortality Tables and discount rates set when the annuity agreement is established, which range between 4.25% and 5.5%. The annuity agreement stipulates that the Appeal Fund has unrestricted and unencumbered assets in the form of cash, cash equivalents, or publicly traded securities of at least \$100,000 plus one-half of the principal value of any annuities issued by the Archdiocese and now in effect. The Appeal Fund's net assets without donor restrictions at June 30, 2021 and 2020 totaled \$2,572,793 and \$2,537,822, respectively, which exceeds the agreement stipulation.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2021 and 2020**

***Income Tax Status***

The Appeal Fund is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code through its inclusion in the USCCB group ruling and listing in the Official Catholic Directory. Accordingly, donations to the Appeal Fund qualify for the charitable contribution deduction.

The Appeal Fund follows the accounting guidance for uncertainties in income tax positions, which requires that a tax position be recognized or not recognized based on a more likely than not threshold. This applies to positions taken or expected to be taken in a tax return. The Appeal Fund does not believe its financial statements include any material uncertain tax positions.

***Risks and Uncertainties***

Financial Instruments

The Appeal Fund's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents and investments. Cash and cash equivalents are held in a high-quality financial institution. The Appeal Fund has various investment securities invested in SEI Catholic Values Funds. These securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with investments, it is at least reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

COVID-19 Pandemic

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus ("COVID-19") as a pandemic, which continues to spread throughout the United States. The spread of COVID-19 has caused significant volatility in U.S. and international markets. There is significant uncertainty around the breadth and duration of business disruptions related to COVID-19, as well as its impact on the U.S. and international economies and, as such, the Appeal Fund is unable to determine if it will have a material impact on its operations.

***Use of Estimates***

The preparation of financial statements in conformity with U.S. GAAP requires management to make significant estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts or revenue and expenses during the reporting period. These significant estimates include the fair values of investments, allowance for doubtful accounts, allocation of functional expenses and assumptions related to annuities payable. Actual results could differ from these estimates.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2021 and 2020**

**NOTE C - INVESTMENTS**

The total investments of the Appeal Fund at June 30, are detailed as follows:

	2021	2020
Investment in SEI Catholic Values Funds	\$ 446,280	\$ 389,335
Total investments	\$ 446,280	\$ 389,335

***Investment in SEI Catholic Values Funds***

Investments held at SEI are reported at fair value and consist of the following:

Catholic Values Equity Fund (or “equity fund”) - Invests in common stocks and is managed by SEI. The equity fund is valued at the closing price of the traded fund.

Catholic Values Fixed Income Fund (or “fixed income fund”) - Invests in mutual funds, corporate obligations, United States Treasury obligations and municipal obligations and is managed by SEI. The fixed income fund is valued at the closing price of the traded fund.

**NOTE D - FAIR VALUE MEASUREMENTS**

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a single authoritative definition of fair value, sets a framework for measuring fair value, and requires additional disclosures about fair value measurements. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Quoted prices in active markets for identical assets or liabilities as of the measurement date.

Level 2 - Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets or liabilities.

Level 3 - Inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Fair value calculations may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Appeal Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2021 and 2020**

The following table presents the fair values of the financial instruments held by the Appeal Fund by level within the fair value hierarchy, as of June 30, 2021:

	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Inputs Supported by Little or No Market Activity (Level 3)	Total Fair Value
<b>Assets</b>				
<b>Investments</b>				
Investment in SEI Catholic values funds	\$ 446,280	\$ -	\$ -	\$ 446,280
Beneficial interest in perpetual trusts	-	-	1,585,792	1,585,792
<b>Total assets at June 30, 2021</b>	<b>\$ 446,280</b>	<b>\$ -</b>	<b>\$ 1,585,792</b>	<b>\$ 2,032,072</b>

The following table presents the fair values of the financial instruments held by the Appeal Fund by level within the fair value hierarchy, as of June 30, 2020:

	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Inputs Supported by Little or No Market Activity (Level 3)	Total Fair Value
<b>Assets</b>				
<b>Investments</b>				
Investment in SEI Catholic values funds	\$ 389,335	\$ -	\$ -	\$ 389,335
Beneficial interest in perpetual trusts	-	-	1,290,517	1,290,517
<b>Total assets at June 30, 2020</b>	<b>\$ 389,335</b>	<b>\$ -</b>	<b>\$ 1,290,517</b>	<b>\$ 1,679,852</b>

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2021 and 2020**

The following table present assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended June 30,

	Beneficial Interest in Perpetual Trusts	
	2021	2020
Total Level 3 financial instruments, beginning of year	\$ 1,290,517	\$ 794,716
Contributions received	277	473,031
Net realized and unrealized gains	366,268	78,772
Net activity	1,657,062	551,803
Distributions from trusts	(71,270)	(56,002)
Total Level 3 financial instruments, end of year	\$ 1,585,792	\$ 1,290,517

**NOTE E - FUNCTIONAL EXPENSES**

The following table summarizes program and supporting expenses for the years ended June 30,

	2021	2020
Program expenses:		
Subsidies	\$ 9,087,693	\$ 7,612,368
Supporting expenses:		
Bad debt expense	17,202	39,764
Purchased services	1,872,125	1,871,385
Support services	195,257	157,641
Total program and support expenses	\$ 11,172,277	\$ 9,681,158

**NOTE F - RELATED-PARTY TRANSACTIONS**

Certain members of the Board of Directors for the Appeal Fund serve as board members of other Archdiocesan entities.

The Catholic Foundation of Greater Philadelphia (“CFGP”) was formed to manage charitable fundraising for the Archdiocese. CFGP has an administrative services agreement with the Archdiocese to provide certain administrative and management services. Expenses for services under this agreement totaled approximately \$1,848,919 for the years ended June 30, 2021 and 2020.

The Appeal Fund provides subsidies to certain Archdiocesan entities. The amounts of subsidies provided by the Appeal Fund were \$9,087,693 and \$7,612,368 for the years ended June 30, 2021 and 2020, respectively.

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2021 and 2020**

**NOTE G - NET ASSETS**

Net assets are available for the following purposes at June 30:

	2021	2020
Net assets without donor restrictions	\$ 2,544,180	\$ 2,537,822
Net assets with donor restrictions:		
Subject to an expenditure for a specified purpose	147,318	111,685
Perpetual trusts held by others	1,585,792	1,290,517
Total net assets with donor restrictions	1,733,110	1,402,202
Total net assets	\$ 4,277,290	\$ 3,940,024

**NOTE H - LIQUIDITY**

The following table reflects the Appeal Fund's financial assets as of June 30, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year or assets held for others.

	2021	2020
Financial assets		
Cash and cash equivalents	\$ 2,246,429	\$ 2,210,290
Pledges and other receivables	202,608	268,708
Investments	446,280	389,335
Beneficial interest in perpetual trusts	1,585,792	1,290,517
Financial assets, at year end	4,481,109	4,158,850
Less those unavailable from general expenditure within one year, due to:		
Investments	446,280	389,335
Beneficial interest in perpetual trusts, net of distributions from perpetual trusts	1,514,522	1,234,515
	1,960,802	1,623,850
Financial assets available to meet cash needs for general expenditures within one year	\$ 2,520,307	\$ 2,535,000

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**June 30, 2021 and 2020**

**NOTE I - SUBSEQUENT EVENTS**

FASB ASC 855, *Subsequent Events*, establishes the principles and requirements for evaluating and reporting subsequent events, including: the period subject to evaluation for subsequent events; the circumstances requiring recognition of subsequent events in the financial statements; and the required disclosures. The Appeal Fund evaluated events subsequent to June 30, 2021 and through February 7, 2022, the date the financial statements were available to be issued. The Appeal Fund is not aware of any subsequent event that would require recognition or disclosure in the financial statements.

SUPPLEMENTAL INFORMATION

**Archdiocese of Philadelphia  
Catholic Charities Appeal Fund**

**SUPPLEMENTAL SCHEDULE OF APPEAL FUND ALLOCATIONS**

**Years ended June 30,**

	<u>2021</u>	<u>2020</u>
Catholic Social Services	\$ 4,080,445	\$ 3,538,412
Schools for Special Education	1,185,661	1,165,159
Interparochial Parish Cooperative Commission	850,091	737,166
Sick and Retired Priests	765,081	663,450
Cultural Ministries	510,054	442,299
Life, Family and Laity	425,046	368,584
Nutritional Development Services	531,925	304,924
Archbishop's Christmas Benefit for Children	305,696	246,887
Housing and Community Services	<u>433,694</u>	<u>145,487</u>
	<u>\$ 9,087,693</u>	<u>\$ 7,612,368</u>